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ZZ CAPITAL INTERNATIONAL LIMITED

中植資本國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08295)

RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF CHIEF EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director”) of ZZ Capital International Limited 中植資本國際有限公司 (the “Company”) hereby announces that Mr. CHO Michael Min-kuk (“Mr. Cho”) has tendered his resignation as an executive Director, the chief executive officer and the authorized representative of the Company with effect from 15 February 2018 owing to relocation due to illness in the family.

Mr. Cho has confirmed that he has not have any disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board wishes to express its heartfelt thanks to Mr. Cho for his valuable guidance and advice during his tenure of service as a member of the Board.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board further announces that Ms. ZHANG Yun (“Ms. Zhang”), currently an executive Director, will be appointed as the chief executive officer of the Company in place of Mr. Cho with effect from 15 February 2018.

The biographical details of Ms. Zhang are set out as follows:—

Ms. Zhang, aged 32, joined the Company and its subsidiaries (collectively, the “Group”) in June 2016 as an executive Director. She also holds several directorships in certain subsidiaries of the Group.

Ms. Zhang has worked in 中植資本管理有限公司 (Zhongzhi Capital Management Company Limited*) (“Zhongzhi Capital”) since 2012 and appointed as its chief executive officer since 2015. She is also the legal representative and director of both 常州京江資本管理有限公司 (Changzhou Jingjiang Capital Management Company Limited*) (“Changzhou Jingjiang”) and Kang Bang Qi Hui (HK) Company Limited (“Kang Bang”) and a legal representative of 常州康邦齊輝投資中心 (有限合夥) (“常州康邦”). Ms. Zhang is currently the director of Jiangsu Fasten Co., Ltd (stock code: 000890, a company whose shares are listed on Shenzhen Stock Exchange). As at the date of this announcement, Kang Bang and 常州康邦 are substantial shareholders of the Company, and Changzhou Jingjiang and Zhongzhi Capital are controlling shareholders of the Company. Ms. Zhang obtained a master of laws degree from the City University of Hong Kong in 2008 and holds the Chinese Certificate of Legal Professional Qualification.

Ms. Zhang has entered into a service agreement with the Company for a term of three years commencing from 17 June 2016, which may be terminated by either party giving not less than three months’ prior notice in writing and subject to retirement by rotation and re-election at the Company’s annual general meeting pursuant to the articles of association of the Company. Ms. Zhang is entitled to receive a director fee of US\$15,000 per month. The emoluments of Ms. Zhang are determined with reference to, among other things, her duties and responsibilities of the Group, and the prevailing market.

Save as disclosed above and as at the date of this announcement, Ms. Zhang (i) does not hold any other positions with the Company or other members of the Group; (ii) has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) has not held any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Ms. Zhang has confirmed that, save as disclosed above, there is no information in relation to her appointment which is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) or any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Zhang for her new position in the Board and the Company.

CHANGE OF AUTHORIZED REPRESENTATIVE

Due to the resignation of Mr. Cho, Ms. Zhang will also act as his replacement for the role of authorized representative of the Company with effect from 15 February 2018.

Following a review of future needs, the Company will continue reinforcing its capabilities in creating investment opportunities into China in partnership with international businesses.

By Order of the Board
ZZ Capital International Limited
中植資本國際有限公司
DUAN Di
Chairman

Hong Kong, 9 February 2018

As at the date of this announcement, the executive Directors are Ms. DUAN Di (Chairman), Mr. CHO Michael Min-kuk (Chief Executive Officer), Mr. CHEN Jianfeng Peter (Chief Financial Officer) and Ms. ZHANG Yun; and the independent non-executive Directors are Mr. Stephen MARKSCHEID, Mr. ZHANG Weidong and Mr. ZHANG Longgen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.zzcapitalinternational.com.

* For Identification purpose only